

Carbon traders Virtuse move EU desk to Singapore, hire new trader

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Carbon trading firm Virtuse has relocated its EU trading desk to Singapore and has hired a new trader to handle that market from Asia.

Rob Chong, formerly with analysis firm ICIS covering LNG & wider energy products, and prior to that a China and New Zealand carbon broker and trader at Ginga Petroleum, has joined Virtuse at its Singapore HQ.

The company said it has parted ways with head EU trader Robert Averianov, who had been with the firm since 2014 and based in Czechia, though the firm said it would continue to collaborate with him on other projects.

Virtuse has also closed its Prague office, shifting its European presence to Bratislava. It also maintains an office in Guangzhou, in China's Guangdong province.

The company was one of the first foreign-owned firms to delve into China's pilot emissions trading schemes.

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